

STRENGTHENING COMMUNITY...

Neighbor to Neighbor

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PRESIDENT'S MESSAGE

I can't remember when there have been so many important things to write about. I am not at a loss for topics this quarter, but I'm certainly struggling to know which to bring up first!

I guess what is at the forefront of most of our minds is the result of the membership vote. We have an initial indication, but as before, we have to wait for all regulatory parties involved to give us their blessing to make an announcement. I understand the importance of letting all of you know as soon as I can, and I will. I would love to be able to give you the results in this newsletter and make an announcement at the Annual Meeting June 30th. Remember through all of this that your Board of Directors always has your best interest in mind and thoroughly reviews all sides of an issue before making a decision. All nine board members take their fiduciary responsibility seriously and understand the importance of their decisions.

ATM SECURITY: MEMBER PROTECTION

The next topic that concerns the entire membership is our relationship with Shared Branching. Very recently we learned that there may be a huge hole in the security of the Shared Branching transactions that take place through the NextGen ATM system. Latah Federal Credit Union has two NextGen ATMs, one at the campus branch and one in the entryway to the Moscow main branch. These ATMs allow members of other credit unions to use the machines without a debit or credit card. Our members had the same privilege through a NextGen ATM at another credit union without having to use a debit or credit card for the transaction. While no member of Latah Federal Credit Union has been affected by this scheme, it is based on identity theft of the member and not card fraud. Identity theft opens up a whole new can of worms when it comes to the question of liability and who is responsible for any financial loss. After long

discussions among ourselves and the company that runs Shared Branching, LFCU Management decided that until such time as the system can better protect the accounts of our members we would shut down the ATM aspect of the Shared Branching program. I am sorry for the loss of convenience this may cause a few of our members, but this allows us to open up the in-branch withdrawal limits to our previous level. At this time you may go back to using the Shared Branching facilities as you always have; in-branch; face-to-face; over the counter. We have just shut down your access to the Shared Branching ATM availability.



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ATM LOCATIONS

White Pine Foods
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Latah County Courthouse
522 S. Adams
Moscow, ID 83843

WEBSITE:

www.latahfcu.org

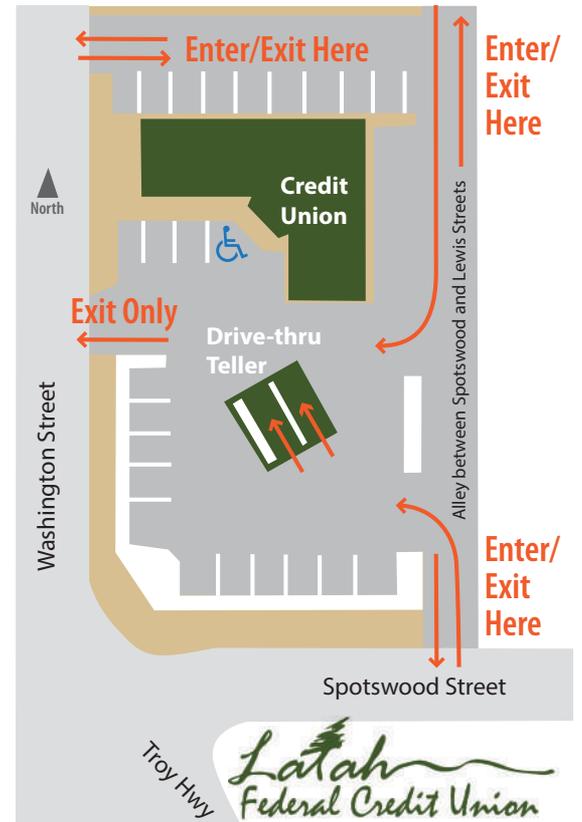
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DRIVE-THRU CONSTRUCTION

Your new drive-thru transaction center is just about complete and should be open for business before you receive this newsletter. There were many goals we hoped to achieve and I think we can check them all off the list! Wider lanes to accommodate most trucks and SUVs; a canopy with 11 feet 6 inches of clearance to accommodate most car-top luggage carriers and bike racks; a 24 hour/7 day a week ATM so you won't have to get out of your car; more parking spaces convenient to the front of the building; and most importantly... a changed traffic pattern to increase visibility to the traffic transitioning from west bound Highway 8 onto northbound Highway 95. Please familiarize yourself with how the traffic will flow around the Credit Union to EXIT ONLY through our south driveway. If properly followed, this will increase your safety when you come to visit us.



Thank you for your continued support. We are working for you, Neighbor to Neighbor.

Lowell H. Stevens
President/CEO
Latah Federal Credit Union

